

Villa D'Este Section B Condominium Association

Approved Budget

January 1, 2022 to December 31, 2022

	2021 Approved Budget	2022 Approved Budget
Income		
6310 · Maintenance Fee Income	\$ 125,908	\$ 125,798
6315 · Reserve Fee Income	\$ 3,692	\$ 16,762
Total Income	\$ 129,600	\$ 142,560

General Administrative		
7015 · Property Management Fees	\$ 8,000	\$ 8,240
7020 · Insurance Package	\$ 28,080	\$ 33,000
7030 · Accounting	\$ 200	\$ 225
7035 · Legal	\$ 500	\$ 500
7041 · License/Corp Fees	\$ 300	\$ 300
7050 · Administrative Fees	\$ 1,000	\$ 1,500
Total General Administrative	\$ 38,080	\$ 43,765

Grounds Care		
8210 · Lawn Care Contract	\$ 8,500	\$ 8,500
8220 · Irrigation Maint/Repair	\$ 1,500	\$ 1,500
8260 · Tree Trim	\$ -	\$ 2,475
8290 · Grounds-Other	\$ 1,000	\$ 1,000
Total Grounds Care	\$ 11,000	\$ 13,475

Maintenance		
8710 · Building Maintenance	\$ 15,000	\$ 5,008
8712 · Cleaning	\$ 4,750	\$ 4,750
8713 · VDE Common/Shared Expenses	\$ 10,000	\$ 10,000
8750 · Pest	\$ 1,000	\$ 1,500
8755 · Elevator Contract	\$ 1,500	\$ 1,500
8756 · Elevator Maintenance	\$ 1,000	\$ 1,000
8757 · Elevator Inspection	\$ 250	\$ 250
8758 · Elevator Phone	\$ 650	\$ 650
8771 · Fire Maintenance	\$ 3,000	\$ 3,000
8773 · Roof	\$ 678	\$ -
Total Maintenance	\$ 37,828	\$ 27,658

Reserve Contribution		
9015 · Reserves-Paint	\$ 78	\$ 179
9020 · Reserves-Pavement/Roads	\$ 181	\$ 94
9025 · Reserves-Bldg Roof	\$ 932	\$ 12,456
9045 · Reserves-Elevator	\$ 1,601	\$ 3,102
9055 · Reserves-Plumbing	\$ 900	\$ 931
Total Reserve Contribution	\$ 3,692	\$ 16,762

Utilities		
8610 · Water & Sewer	\$ 38,000	\$ 40,000
8640 · Electric	\$ 1,000	\$ 900
Total Utilities	\$ 39,000	\$ 40,900
Total Expense	\$ 129,600	\$ 142,560

ASSESSMENT - QUARTERLY	2021	2022
MAINTENANCE	\$ 874.36	\$ 873.60
RESERVES	\$ 25.64	\$ 116.40
TOTAL	\$ 900.00	\$ 990.00

Total Units 36
Times Paid Per Year 4

SCHEDULE B

Villa D'Este Section B Condominium Association, Inc.

APPROVED BUDGET FOR THE PERIOD

January 1, 2022 - December 31, 2022.

DESIGNATED RESERVES

PERCENT

FUNDING

100.00%

		1	2	3	4	5	6	7	8	9	10	11	
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	TRANSFERS 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	VARIED PERCENTAGE FUNDING	
ACCT#	ASSET												
5300	Roof	30	7	120,000	2,034	932	0	0	2,966	117,034	16,719	74.50%	12,456
5310	Elevator	23	1	55,000	4,313	1,601	0	0	5,914	49,086	49,086	6.32%	3,102
5320	Paint	10	3	10,000	5,056	78	3,628	0	1,506	8,494	2,831	6.32%	179
5330	Pavement/Roads	6	6	6,000	256	181	3,684	336	-2,911	8,911	1,485	6.32%	94
5340	Plumbing	30	27	400,000	1,210	900	0	0	2,110	397,890	14,737	6.32%	931
5350	Capital Improvements	7	6	27,919	27,919	0	0	0	27,919	0	0	0.00%	0
5490	Interest				332	4	0	-336	0.00	0	0		
		618,919			41,120	3,696	7,312	0	37,503	581,416	84,858		16,762